

13th November 2024

To,
Listing Compliances
BSE Ltd,
P. J. Towers, Fort,
Mumbai - 400 001.

Scrip Code : 542866
Scrip Id : COLABCLOUD

Dear Sir/Madam,

Ref: Outcome of Board Meeting held on 13th November 2024 for approval of Unaudited Financial Results as on 30th September 2024.

Sub: Submission of Press Release.

Enclosed herewith Press Release done by the Colab Cloud Platforms Limited on declaration of Unaudited Financial Results for the quarter and half year ended on 30th September 2024.

You are requested to take the above cited information for your records.

Thanking You.

For Colab Cloud Platforms Limited

Deepika Undhad
Company Secretary and Compliance Officer
Membership No: A41244

Colab Cloud Platforms Reports Exceptional Q2 FY25 Performance with Revenue Growth Surging 2652% Year-on-Year

Company delivers substantial growth in revenue and profitability, driven by innovation in sports technology and strategic market expansion.

Colab Cloud Platforms, a leading force in sports technology and gaming industry, today announced its financial results for the second quarter of Fiscal Year 2025, highlighting remarkable achievements. The company posted revenues of Rs. 1474.70 Lakhs in the September Quarter ended, marking a substantial increase of 2652% compared to Rs. 53.58 lakhs in the same quarter last year. This extraordinary growth reflects Colab Cloud's success in scaling its operations, expanding market share, and delivering cutting-edge solutions that resonate with a broad customer base in the sports technology sector. Additionally, net profit rose by 11%, underscoring the company's commitment to sustainable profitability and efficient cost management.

Financial Highlights

Revenue: -

- The company reported revenue of Rs. 1474.70 lakhs for the quarter ended September 2024, reflecting a remarkable 2652% year-over-year increase compared to Rs. 53.58 lakhs in the same quarter last year.
- The company reported a 2948% growth in revenue for the April to September half-year period, reaching Rs. 2593.64 lakhs, compared to the revenue in the same six-month period of the previous year.

Net Profit: -

- The Net Profit for the quarter ended September 2024 stood at Rs. 53.45 lakhs compared to the Same quarter in last financial year, an increase of 11% Y-o-y.

- The company's net profit for the six-month period ending September 2024 stood at Rs. 98.56 lakhs, marking a 40% increase compared to the same period last year.

Earnings Per Share (EPS):

- EPS rose to Rs. 0.026 in Q2 FY25, representing a 19% improvement from Rs. 0.022 in Q1 FY25, further reinforcing the company's profitability growth.

During the quarter, Colab Cloud Platforms continued to innovate within the sports and gaming sectors, enhancing its product offerings and expanding its reach. These initiatives have solidified the company's market presence and continue to drive substantial revenue growth.

Reflecting on this quarter's achievements, the Managing Director of Colab Cloud Platforms Mr. Puneet Singh stated: "Q2 FY25 has been a transformative quarter for Colab Cloud Platforms. Our strategic focus has driven unprecedented revenue growth, continuing the momentum from the 3452% year-over-year increase we saw in the previous quarter.

Our team's commitment to excellence and innovation in sports technology has positioned us to capitalize on emerging opportunities in the \$ 506.93 billion Sports market as we continue to establish our presence and expand our reach. As we look to the future, we are excited to continue delivering impactful technology that enhances the sports management experience for our partners and customers alike.

Colab Cloud Platforms remains focused on executing its growth strategy, which includes broadening its product portfolio, scaling digital solutions, and capturing emerging market opportunities within the sports and gaming sectors. In the coming quarters, the company plans to further invest in research and development to enhance the capabilities of its offerings, positioning it as a preferred technology partner for organizations seeking to modernize sports management through innovation. This ongoing commitment to market leadership and customer-centric solutions is expected to support sustainable revenue growth and increased profitability.



About Colab Cloud Platforms Ltd.: Colab Cloud Platforms Limited is a top 2000 company listed on the Bombay Stock Exchange. The company has been delivering innovative technological solutions across various sectors, leveraging its expertise in advanced technologies to drive growth and enhance user experiences. Colab Cloud Platforms Ltd. is dedicated to providing customized, technology-based processing solutions that help clients achieve their objectives and exceed expectations. Recognizing India's rapid emergence as a global technology hub, Colab Cloud harnesses the nation's diverse and talented professionals to contribute significantly to the development of the professional community.

For more information about Colab Cloud Platforms Ltd. and our services, please visit our website www.colabcloud.in or our social handles.

Disclaimer: Certain statements in this press release may be forward-looking statements and/or based on management's current expectations and beliefs concerning future developments and their potential effects upon Colab cloud Platforms and its associates. The forward-looking statements are not a guarantee of future performance and involve risks and uncertainties and there are important factors that could cause actual results to differ, possibly materially, from expectations reflected in such forward-looking statements. Colab Cloud Platforms does not intend, and is under no obligation, to update any forward-looking statement contained in this press release.

